



BPS Thresholds Update Jan 1, 2024

Department: Procurement/ Payables

Broader Public Sector Procurement Directive (BPS) – Updates as of Jan 1, 2024

The BPS thresholds have been updated, the value requiring a competitive process which will be increased from **\$100K to \$120K**. Below \$120K our internal policy guides the requirements for the number of quotes which must accompany any purchase requisition.]

Goods and services including construction and consulting services*

Current Thresholds		Thresholds as of Jan 1, 2024	
1 quote	\$0 to 10K	1 quote	\$0 to \$25K
2 quotes	\$10K to \$25K	2 quotes	\$25K to \$75K
3 quotes	\$25K to \$100K	3 quotes	\$75K to \$120K

*Single source procurement requirements have not changed

If you have questions about these changes, please contact Purchasing Services at the following email:

purchasing.helpdesk@uoguelph.ca [1]

Source URL:<https://finance.uoguelph.ca/bps-thresholds-update-jan-1-2024>

Links

[1] <mailto:purchasing.helpdesk@uoguelph.ca>