Marine Cargo



Shipping merchandise by marine, air or inland:

From time to time it may be required that merchandise, equipment and goods are shipped to various sites to assist in our operations, teaching, training and research. Below is an overview of the types of cargo that can be shipped through marine, air and inland methods as well as their valuations, rates and deductibles should damage occur.

General Merchandise:

Examples includes the following:

- Field/video Equipment
- Keyboard
- Scanner
- Catheters
- Pumps
- Lamps
- Books
- Vacuum sealer
- Dryer
- Leather gloves or equivalent

The following are **NOT** considered general merchandise and you must be referred to the insurer for approval prior to shipping:

Please contact Luella Gorgi [1] for the following items:

- Furs
- Watches
- Live animals
- Skins
- Precious metals
- Trees or plants
- Used clothing
- · Radioactive, hazardous, restricted or controlled items
- Prescription drugs and pharmaceuticals
- Temperature controlled, temperature sensitive live specimens

Fragile/Electronic/Data Goods:

Examples include:

- Respirometer
- Sensors
- Glassware
- Microscope
- Spectrophotometer
- Thermometer
- Input module
- Hard drive
- Transmitter
- Computer cards
- Gas analyzer or equivalent

Agricultural Goods:

Examples include:

- Seeds
- Sugar
- Cocoa butter
- Soybeans
- Corn
- Barley
- Cucumber seeds
- Corn seeds
- Feed
- Peanuts

- Canola seeds
- Olive oil or equivalent

**** Temperature sensitive/controlled agricultural goods and all bulk shipments need to be referred to the insurer prior to being shipped *****

The following are **NOT** considered agricultural goods and must be referred to the insurer for approval prior to shipment:

Please contact Luella Gorgi [1] for the following items:

- DNA
- Worms
- Pig tissue
- Fecal matter
- Canine tissue
- Proteins
- Amplifier blood
- Livestock
- Bone samples
- Air samples
- Food grade peptides
- Frog tissue
- Yeast cultures
- Rat feces
- Insects

Valuations, Rates & Deductibles:

General Merchandise:

Valued at cost, insurance and freight plus 10% or as otherwise declared prior to shipment and agreed upon by underwriters.

Duty and/or taxes to be declared separately and insured for the amount payable, as required.

Rates:

Ocean: 0.15% on values declared

Air: 0.15% on values declared

Inland: (Canada and or Continental USA) 0.10% on values declared

Deductibles:

New goods: NIL

Used Goods: 1% of insured value, any one loss

Fragile/ Electronic/ Data Goods:

Valued at replacement cost and freight for goods under 3 years of age.

Actual cash value and freight for goods over 3 years of age.

Duty and/or taxes to be declared separately and insured for the amount payable, as required.

Rates:

Ocean: 0.185%

Air: 0.135%

Inland: 0.09%

Deductibles:

Subject to a deductible of 1% for loss due to breakage, minimum CDN \$250 any one accident or occurrence.

Agricultural Goods:

Valued at cost, insurance and freight plus 10% or as otherwise declared prior to shipment and agreed upon by underwriters.

Duty and/or taxes to be declared separately and insured for the amount payable, as required.

Rates:

Ocean: 0.15%

Air: 0.15%

Inland: 0.10%

Deductible:

Subject to a deductible of 1% minimum CDN \$250 any one accident or occurrence.

**** Excluding loss or damage due to temperature variations. Excluding freezing.****

Source URL: https://finance.uoguelph.ca/marine-cargo

Links

[1] mailto:lgorgi@uoguelph.ca?subject=Insurance%20for%20Cargo