## When do I use a LVPO or a HVPO?

Please refer to the <u>Purchasing Policy</u> [1] for more information, but a good "rule of thumb" is that anything of \$5000 or higher should be on a HVPO unless covered by a supply managed contract. For a list of supply managed contracts (either by Supplier or Commodity), visit the Purchasing web site.

## Category:

• Procurement/Payables [2]

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## Links

[1] https://finance.uoguelph.ca/finance/policies-procedures/procurement-payables-policies/purchasing-policy [2] https://finance.uoguelph.ca/taxonomy/term/107