What happens if we don’t receive any bid to our RFP?

The RFP will be cancelled. Depending on reasons we don’t receive any response, we might decide on different actions.

In the case if there is no supplier in the market who can provide the goods or services we are looking for, we might want to review our specification or scope of work, or we wait until the market is believed to be mature to re-bid.

In the case we decide to select a particular supplier to negotiate the contract, a Single Source/Sole Source Certification is applicable in this situation due to the absence of response to the bid.

Category:

- Procurement/Payables [1]

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Links
[1] https://finance.uoguelph.ca/taxonomy/term/107