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## **How do I calculate the total value for a purchase over a period of time? What about possible extension of a contract?**

The total value for a purchase over a period of time is the total dollars spent over the entire period of the order or contract. The entire period of an order or a contract includes both firm term and any possible extension term.

### **Category:**

- [Procurement/Payables](#) [1]

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### **Source**

**URL:** <https://finance.uoguelph.ca/how-do-i-calculate-total-value-purchase-over-period-time-what-about-possible-extension-contract>

### **Links**

[1] <https://finance.uoguelph.ca/taxonomy/term/107>